

OSK VENTURES INTERNATIONAL BERHAD (636117-K)

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2009
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Current quarter ended 30/06/2009 RM'000	Comparative quarter ended 30/06/2008 RM'000	Current year to date ended 30/06/2009 RM'000	Preceding year to date ended 30/06/2008 RM'000
Revenue	1,855	2,249	3,282	3,982
Other income	30	1	45	3
Reversal of impairment loss	4,843	-	4,843	-
Administrative expenses	(4,723)	(955)	(5,918)	(3,600)
Operating profit	2,005	1,295	2,252	385
Finance cost	(173)	-	(265)	-
Share of losses after tax of associated companies	(4,431)	(1,200)	(8,932)	(3,339)
(Loss)/Profit before tax	(2,599)	95	(6,945)	(2,954)
Income tax expense	(90)	(9)	(102)	(12)
(Loss)/Profit for the period	(2,689)	86	(7,047)	(2,966)
(Loss)/Profit attributable to:				
Equity holders of the Company	(3,032)	(164)	(7,756)	(3,263)
Minority interests	343	250	709	297
	(2,689)	86	(7,047)	(2,966)
Loss per share attributable to equity holders of the Company (sen) (Note B14):				
Basic and Diluted	(2.07)	(0.11)	(5.28)	(2.18)

(The accompanying explanatory notes attached to the interim financial statements form an integral part of and should be read in conjunction with this quarterly report).

OSK VENTURES INTERNATIONAL BERHAD (636117-K)

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2009
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	As at 30/06/2009 RM'000	As at 30/06/2008 RM'000	(Audited) As at 31/12/2008 RM'000
ASSETS			
Non-current assets			
Equipment	1,022	1,038	951
Intangible assets	552	556	555
Investments in associated companies	192,018	197,843	201,032
Other investments	73,732	84,837	74,079
	267,324	284,274	276,617
Current assets			
Other investments	18,388	5,059	2,745
Trade and other receivables	963	1,543	303
Amount due from related companies	-	1,134	1,076
Tax recoverable	2,854	4,066	4,075
Cash, bank balances and deposits	47,098	36,782	39,361
	69,303	48,584	47,560
TOTAL ASSETS	336,627	332,858	324,177
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital	150,000	150,000	150,000
Less: Treasury shares, at cost	(2,725)	-	(2,724)
	147,275	150,000	147,276
Reserves	153,041	176,342	159,711
	300,316	326,342	306,987
Minority interests	6,694	5,856	5,985
Total equity	307,010	332,198	312,972
Current liabilities			
Deferred income	86	76	70
Sundry payables	479	570	1,130
Amount due to related companies	52	14	5
Short term borrowing	29,000	-	10,000
Total liabilities	29,617	660	11,205
TOTAL EQUITY AND LIABILITIES	336,627	332,858	324,177
Net Assets per share (RM) attributable to equity holders of the Company	2.05	2.18	2.09

(The accompanying explanatory notes attached to the interim financial statements form an integral part of and should be read in conjunction with this quarterly report).

OSK VENTURES INTERNATIONAL BERHAD (636117-K)

QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the Company							Minority interests	Total equity
	Share capital	Treasury shares	Share premium	Equity compensation reserve	Other reserves	Accumulated losses	Total		
<u>Current year to date ended 30 June 2009 (Unaudited)</u>	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2009	150,000	(2,724)	104,396	423	50,364	4,528	306,987	5,985	312,972
Share of associated companies' reserves	-	-	-	-	1,086	-	1,086	-	1,086
Total income recognised directly in equity	-	-	-	-	1,086	-	1,086	-	1,086
(Loss)/profit for the period	-	-	-	-	-	(7,756)	(7,756)	709	(7,047)
Total income / (expense) recognised for the period	-	-	-	-	1,086	(7,756)	(6,670)	709	(5,961)
Share buybacks	-	(1)	-	-	-	-	(1)	-	(1)
At 30 June 2009	150,000	(2,725)	104,396	423	51,450	(3,228)	300,316	6,694	307,010

OSK VENTURES INTERNATIONAL BERHAD (636117-K)

QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Cont'd)

	Attributable to equity holders of the Company							Minority interests	Total equity
	Share capital	Treasury shares	Share premium	Equity compensation premium	Other reserves	Distributable Retained profits	Total		
<u>Preceding year to date ended 30 June 2008 (Unaudited)</u>	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2008	150,000	-	104,396	618	29,200	54,983	339,197	5,559	344,756
Share of associated companies' reserves	-	-	-	-	(1,110)	-	(1,110)	-	(1,110)
Loss on deemed disposals of shares in associated companies	-	-	-	-	(149)	-	(149)	-	(149)
Total expense recognised directly in equity	-	-	-	-	(1,259)	-	(1,259)	-	(1,259)
(Loss)/profit for the period	-	-	-	-	-	(3,263)	(3,263)	297	(2,966)
Total (expense) / income recognised for the period	-	-	-	-	(1,259)	(3,263)	(4,522)	297	(4,225)
Dividends paid	-	-	-	-	-	(8,325)	(8,325)	-	(8,325)
Reserve realised upon forfeiture of ESOS	-	-	-	(195)	-	195	-	-	-
Share buybacks	-	(8)	-	-	-	-	(8)	-	(8)
At 30 June 2008	150,000	(8)	104,396	423	27,941	43,590	326,342	5,856	332,198

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QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Cont'd)

	Attributable to equity holders of the Company							Minority interests	Total equity
	Share capital	Treasury shares	Share premium	Equity compensation reserve	Other reserves	Distributable Retained profits	Total		
<u>Preceding year ended</u> <u>31 December 2008 (Audited)</u>	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2008	150,000	-	104,396	618	29,200	54,983	339,197	5,559	344,756
Share of associated companies' reserves	-	-	-	-	21,313	-	21,313	-	21,313
Loss on deemed disposals of shares in associated companies	-	-	-	-	(149)	-	(149)	-	(149)
Total income recognised directly in equity	-	-	-	-	21,164	-	21,164	-	21,164
(Loss)/profit for the year	-	-	-	-	-	(42,325)	(42,325)	426	(41,899)
Total income / (expense) recognised for the year	-	-	-	-	21,164	(42,325)	(21,161)	426	(20,735)
Dividends paid	-	-	-	-	-	(8,325)	(8,325)	-	(8,325)
Reserve realised upon forfeiture of ESOS	-	-	-	(195)	-	195	-	-	-
Share buybacks	-	(2,724)	-	-	-	-	(2,724)	-	(2,724)
At 31 December 2008	150,000	(2,724)	104,396	423	50,364	4,528	306,987	5,985	312,972

(The accompanying explanatory notes attached to the interim financial statements form an integral part of and should be read in conjunction with this quarterly report).

OSK VENTURES INTERNATIONAL BERHAD (636117-K)

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2009
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	Current year to date ended 30/06/2009 RM'000	Preceding year to date ended 30/06/2008 RM'000	(Audited) Preceding year ended 31/12/2008 RM'000
Cash Flows From Operating Activities			
Loss before tax	(6,945)	(2,954)	(41,890)
Adjustments for:-			
Share of losses of associated companies	8,932	3,339	24,094
Other non-cash and non-operating items	(1,795)	(171)	18,720
Operating profit before working capital changes	192	214	924
Changes in working capital:-			
Net change in current assets	1,114	87	1,224
Net change in current liabilities	(652)	467	(65)
Net cash generated from operations	654	768	2,083
Proceeds from disposals of other investments	5,576	10,893	17,624
Purchase of other investments	(21,179)	(15,454)	(21,678)
Dividends received	3	48	952
Interest received	254	574	721
Income tax refund	1,119	-	271
Income tax paid	-	(2,573)	(2,843)
Net cash generated used in operating activities	(13,573)	(5,744)	(2,870)
Cash Flows From Investing Activities			
Proceeds from disposal of shares in associated company	3,332	-	-
Purchase of shares in associated companies	-	(11,475)	(19,047)
Purchase of plant and equipment	(178)	(336)	(365)
Purchase of software licence	-	(8)	(9)
Net cash generated from/(used in) investing activities	3,154	(11,819)	(19,421)
Cash Flows From Financing Activities			
Dividend paid to shareholders	-	(8,325)	(8,325)
Interest paid	(270)	-	-
Acquisition of treasury shares	(1)	(8)	(2,724)
Drawdown of revolving credit	19,000	-	10,000
Net cash generated from/(used in) financing activities	18,729	(8,333)	(1,049)
Net change in cash and cash equivalents	8,310	(25,896)	(23,340)
Effects of exchange rate changes	(573)	906	929
Cash and cash equivalents at beginning of period/year	39,361	61,772	61,772
Cash and cash equivalents at end of period/year (Note)	47,098	36,782	39,361

OSK VENTURES INTERNATIONAL BERHAD (636117-K)

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2009
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS (Cont'd)**

	Current year to date ended 30/06/2009 RM'000	Preceding year to date ended 30/06/2008 RM'000	(Audited) Preceding year ended 31/12/2008 RM'000
Cash on hand and at banks	803	1,294	550
Deposits with licensed banks	3,638	25,517	30,111
Deposits with a licensed investment bank	42,657	9,971	8,700
	47,098	36,782	39,361

Note

Cash and cash equivalents at end of period/year comprised:

Cash on hand and at banks	803	1,294	550
Deposits with licensed banks	3,638	25,517	30,111
Deposits with a licensed investment bank	42,657	9,971	8,700

	47,098	36,782	39,361
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(The accompanying explanatory notes attached to the interim financial statements form an integral part of and should be read in conjunction with this quarterly report).

OSK VENTURES INTERNATIONAL BERHAD (636117-K)

QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2009

PART A – Explanatory Notes Pursuant to Financial Reporting Standard (“FRS”) 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”)

A1. Accounting policies

The quarterly report has been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting issued by the MASB. The report should be read in conjunction with the annual audited financial statements of the Group for the year ended 31 December 2008. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2008.

The significant accounting policies and methods of computation adopted by the Group in this quarterly report are consistent with those of the annual financial statements for the year ended 31 December 2008.

The Group had not adopted the following new, revised and amendments to FRSs and Interpretations which effective dates are as follows:

FRSs and Interpretations	Effective for financial period beginning on or after
Amendments to FRS 1 and FRS 127	First-time Adoption of Financial Reporting Standards and Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate 1 January 2010
Amendments to FRS 2	Share-based Payment: Vesting Conditions and Cancellations 1 January 2010
FRS 4	Insurance Contracts 1 January 2010
FRS 7	Financial Instruments: Disclosures 1 January 2010
FRS 8	Operating Segments 1 July 2009
FRS 123	Borrowing Costs 1 January 2010
FRS 139	Financial Instruments: Recognition and Measurement 1 January 2010
IC Interpretation 9	Reassessment of Embedded Derivatives 1 January 2010
IC Interpretation 10	Interim Financial Reporting and Impairment 1 January 2010
IC Interpretation 11	FRS 2 - Group and Treasury Share Transactions 1 January 2010
IC Interpretation 13	Customer Loyalty Programmes 1 January 2010
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction 1 January 2010

FRS 4 is not applicable to the Group. The other FRSs, Amendments to FRSs and Interpretations above are expected to have no significant impact on the financial statements upon their initial application. The Group is exempted from disclosing the possible impact to the financial statements upon the initial application of FRS 7 and FRS 139.

OSK VENTURES INTERNATIONAL BERHAD (636117-K)

QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2009

A2. Seasonal or cyclical factors

There were no significant seasonal or cyclical factors that will materially affect the business of the Group in the current year to date. However, the Group's results are influenced by, amongst others, the share of associated companies' results as well as the timing of disposal of investments by the Group.

A3. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A4. Material changes in estimates

There were no significant changes in estimates of amounts reported in prior interim periods or prior years that have a material effect in the current year to date.

A5. Changes in debt and equity securities

Executive Share Option Scheme ("ESOS")

On 11 April 2007, the Company had granted 1,314,100 options to the eligible executives and directors of the Company and its subsidiary companies. The remaining options and movement in the ESOS during the current year to date are as follows:

		No. of options over ordinary shares of RM1 each				
Date of offer	Exercise price RM	As at 01/01/2009	Granted	Exercised	Forfeited	As at 30/06/2009
11 April 2007	2.57	900,000	-	-	-	900,000

Share Buybacks/ Treasury Shares of The Company

During the current year to date, the Company has purchased 1,000 ordinary shares of RM1 each for a total cash consideration of RM731 from open market at an average price of RM0.73 per share. The shares previously repurchased are being held as treasury shares and treated in accordance with the requirements of Section 67A of the Companies Act, 1965. Further details on the shares repurchased are set out below:

	Number of shares	Highest price RM	Lowest price RM	Average cost (including transaction costs) RM	Total amount paid RM
As at 1 January 2009	3,189,600	1.55	0.55	0.85	2,723,822
May 2009	1,000	0.69	0.69	0.73	731
As at 30 June 2009	3,190,600	1.55	0.55	0.85	2,724,553

Other than the above, there were no issuances, cancellations, resale and repayments of debt and equity securities in the current year to date.

OSK VENTURES INTERNATIONAL BERHAD (636117-K)

QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2009

A6. Dividend paid

There were no payment of dividend for the current year to date ended 30 June 2009.

A7. Segmental information

The primary segment reporting is determined to be business segment as the Group's risk and rate of returns are affected predominantly by its business activities. Secondary information is reported by the geographical location of the operations of the assets.

(a) Business Segments

The Group is organised into four major business segments:-

- (i) Venture capital businesses, which includes incubating high technology and high growth companies and management of investments in securities of venture companies;
- (ii) Private equity businesses and investment holding;
- (iii) Internet financial solutions businesses; and
- (iv) Holding entity.

OSK VENTURES INTERNATIONAL BERHAD (636117-K)

QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2009

A7. Segmental information (Cont'd)

<u>6 months ended</u> <u>30 June 2009</u> <u>(Unaudited)</u>	<u>Venture</u> <u>capital</u> <u>businesses</u> <u>RM'000</u>	<u>Private equity</u> <u>businesses and</u> <u>investment</u> <u>holding</u> <u>RM'000</u>	<u>Internet</u> <u>financial</u> <u>solutions</u> <u>businesses</u> <u>RM'000</u>	<u>Holding</u> <u>entity</u> <u>RM'000</u>	<u>Eliminations</u> <u>RM'000</u>	<u>Consolidated</u> <u>RM'000</u>
Revenue						
External revenue	8	313	2,902	59	-	3,282
Inter-segment revenue	2,261	-	-	-	(2,261)	-
	<u>2,269</u>	<u>313</u>	<u>2,902</u>	<u>59</u>	<u>(2,261)</u>	<u>3,282</u>
Results						
Segment results	2,808	317	1,871	(483)	(2,261)	2,252
Finance cost						(265)
Share of losses of associated companies						(8,932)
Loss before tax						(6,945)
Income tax expense						(102)
Loss for the period						(7,047)
Minority interests						(709)
Loss for the period attributable to equity holders of the Company						<u>(7,756)</u>
Assets						
Segment assets	92,094	21,025	17,014	11,622	-	141,755
Investments in associated companies						192,018
Unallocated assets						2,854
						<u>336,627</u>
Liabilities						
Segment liabilities	149	12	277	29,179	-	29,617
Other information						
Capital expenditure	-	-	178	-	-	178
Depreciation	53	-	53	-	-	106
Plant and equipment written off	-	-	1	-	-	1

OSK VENTURES INTERNATIONAL BERHAD (636117-K)

QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2009

A7. Segmental information (Cont'd)

<u>6 months ended</u> <u>30 June 2008</u> <u>(Unaudited)</u> Revenue	<u>Venture</u> <u>capital</u> <u>businesses</u> RM'000	<u>Private equity</u> <u>businesses and</u> <u>investment</u> <u>holding</u> RM'000	<u>Internet</u> <u>financial</u> <u>solutions</u> <u>businesses</u> RM'000	<u>Holding</u> <u>entity</u> RM'000	<u>Eliminations</u> RM'000	<u>Consolidated</u> RM'000
External revenue	56	-	3,248	678	-	3,982
Inter-segment revenue	2,108	-	2	-	(2,110)	-
	<u>2,164</u>	<u>-</u>	<u>3,250</u>	<u>678</u>	<u>(2,110)</u>	<u>3,982</u>
Results						
Segment results	2,526	(760)	741	(12)	(2,110)	385
Share of losses of associated companies						<u>(3,339)</u>
Loss before tax						(2,954)
Income tax expense						<u>(12)</u>
Loss for the period						(2,966)
Minority interests						<u>(297)</u>
Loss for the period attributable to equity holders of the Company						<u>(3,263)</u>
Assets						
Segment assets	92,999	5,686	14,741	17,523	-	130,949
Investments in associated companies						197,843
Unallocated assets						<u>4,066</u>
						<u>332,858</u>
Liabilities						
Segment liabilities	201	15	284	160	-	660
Other information						
Capital expenditure	335	-	1	-	-	336
Depreciation	39	-	89	-	-	128
Plant and equipment written off	1	-	-	-	-	1

OSK VENTURES INTERNATIONAL BERHAD (636117-K)**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2009****A7. Segmental information (Cont'd)****(b) Geographical Segments**

The Group's geographical segments are based on the location of the operations of the Group's assets. Revenue by geographical segment is based on income derived from those assets.

	6 months ended 30 June 2009 (Unaudited)		
	<u>Revenue</u> RM'000	<u>Segment assets</u> RM'000	<u>Capital expenditure</u> RM'000
Malaysia	3,236	109,303	178
Singapore	23	2,791	-
Hong Kong	23	254	-
China	-	29,407	-
	<hr/>	<hr/>	<hr/>
	3,282	141,755	178
Investments in associated companies	-	192,018	-
	<hr/>	<hr/>	<hr/>
	3,282	333,773	178

	6 months ended 30 June 2008 (Unaudited)		
	<u>Revenue</u> RM'000	<u>Segment assets</u> RM'000	<u>Capital expenditure</u> RM'000
Malaysia	3,387	65,763	336
Hong Kong	56	24,790	-
China	539	40,396	-
	<hr/>	<hr/>	<hr/>
	3,982	130,949	336
Investments in associated companies	-	197,843	-
	<hr/>	<hr/>	<hr/>
	3,982	328,792	336

A8. Valuations of property, plant and equipment

There were no revalued property, plant and equipment as at 30 June 2009.

A9. Material events subsequent to the end of the quarter

There were no significant subsequent events from 30 June 2009 to 10 August 2009 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

A10. Changes in the composition of the Group

- (a) Delisting of GMO Limited ("GMO"), an 18.96% owned associated company of the Company from the Alternative Investment Market of the London Stock Exchange ("The Delisting")

The cancellation of dealings in the ordinary shares of GMO on the Alternative Investment Market of the London Stock Exchange had taken effect from 7.00 a.m. (U.K. time), 29 May 2009.

GMO vide its company secretary, Jordans, had, on 17 July 2009 filed the statement of Solvency C60 together with the winding up resolution passed by GMO's shareholders on 26 June 2009 with Jersey Financial Services Commission informing them of GMO's winding up summary.

Prior to the completion of the winding up, GMO will:-

- (i) transfer GMO's shares in Wisdom Choice Investments Ltd to GMO Global Limited, its wholly-owned subsidiary. Both companies are registered in the British Virgin Islands; and
 - (ii) upon completion of the transfer, GMO will commence a summary winding up and during its winding up will make an in specie distribution of its remaining assets comprising shares in GMO Global Limited to the remaining shareholders in GMO.
- (b) Disposal of associated company, MNC Wireless Berhad ("MNC") by the Group

On 5 June 2009, the Group via its wholly owned subsidiary company, OSK Technology Ventures Sdn Bhd disposed its entire 20.06% equity interest in MNC.

A11. Changes in contingent liabilities or contingent assets since 31 December 2008

As at 10 August 2009 no material contingent liabilities or assets have arisen since 31 December 2008.

PART B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE MARKET

B1. Review of the performance of the Company and its principal subsidiaries

The Group recorded a pre-tax loss of RM2.60 million for the current quarter under review as compared to previous year corresponding quarter’s pre-tax profit of RM95,000. This was mainly due to increase in share of losses of associated companies.

The Group recorded a pre-tax loss of RM6.95 million for the 6 months ended 30 June 2009 as compared to previous year corresponding period’s pre-tax loss of RM2.95 million. The increase was due to higher share of losses from associated companies.

B2. Material changes in the quarterly loss before tax

The Group recorded a pre-tax loss of RM2.60 million for the current quarter as compared to the immediate preceding quarter’s pre-tax loss of RM4.35 million. The reduction of pre-tax loss was attributable to the reversal of previous year impairment loss for disposed investments.

B3. (a) Current year prospects

The Board of Directors is of the view that the remaining year continues to be challenging due to the global financial turmoil experienced over the past 12 months.

(b) Progress and steps to achieve revenue or profit estimate, forecast, projection and internal targets previously announced

There were no revenue or profit forecast announced by the Group.

B4. Statement of the Board of Directors’ opinion on achievability of revenue or profit estimate, forecast, projection and internal targets previously announced

There were no revenue or profit forecast announced by the Group.

B5. Profit forecast / profit guarantee

There were no profit forecast or profit guarantee issued by the Group.

OSK VENTURES INTERNATIONAL BERHAD (636117-K)**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2009****B6. Taxation**

	Current quarter ended <u>30/06/2009</u> RM'000	Current year to date ended <u>30/06/2009</u> RM'000
In respect of the current quarter / year to date		
- Malaysian income tax	21	33
In respect of the prior year		
- Malaysian income tax	<u>69</u>	<u>69</u>
	<u>90</u>	<u>102</u>

Taxation has been provided despite the losses incurred due to certain income cannot be offset against the losses.

B7. Sale of unquoted investments and/or properties

(a) Pursuant to the waiver obtained from Bursa Securities in compliance with Chapter 10 of the Listing Requirements of Bursa Securities for ACE Market, disclosure on the purchase and sale of unquoted investments as well as its net effect is exempted.

(b) There were no sale of properties during the current year to date.

B8. Quoted securities

Particulars of purchase and disposal of quoted securities by the Group are as follows:

(a) Pursuant to the waiver obtained from Bursa Securities in compliance with Chapter 10 of the Listing Requirements of Bursa Securities for ACE Market, disclosure on the purchase and sale of quoted securities as well as its net effect is exempted except for the investments managed by a related fund management company which are as follows:

	Current quarter ended <u>30/06/2009</u> RM'000	Current year to date ended <u>30/06/2009</u> RM'000
Total purchase consideration	<u>2,008</u>	<u>2,008</u>
Total sale proceeds	<u>1,232</u>	<u>1,233</u>
Net loss on disposals	<u>29</u>	<u>25</u>

OSK VENTURES INTERNATIONAL BERHAD (636117-K)

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B8. Quoted securities (Cont'd)

(b) Investments in quoted securities as at 30 June 2009 are as follows:-

	Other Investments RM'000
Quoted in Malaysia, at cost	9,160
Quoted outside Malaysia, at cost	-
At carrying value	<u>9,160</u>
At market value	<u>11,950</u>

B9. Status of corporate proposals announced but not completed as at 10 August 2009

There were no corporate proposals announced but not completed as at 10 August 2009.

B10. Borrowings and debt securities

The Group has unsecured revolving credit facilities of RM29 million denominated in Ringgit Malaysia.

B11. Off balance sheet financial instruments

As at 10 August 2009 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report), the Group did not enter into any off balance sheet financial instruments.

B12. Material litigation

As at 10 August 2009 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report), the Group was not engaged in any material litigation either as plaintiff or defendant and the directors are not aware of any proceeding pending or threatened against the Group or any facts likely to give rise to any proceeding which might materially and adversely affect the financial position or business operations of the Group.

B13. Dividend

No dividend has been proposed or declared for the current year to date ended 30 June 2009 (30 June 2008: Nil).

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B14. Earnings Per Share (“EPS”)

Basic and Diluted	Current quarter ended <u>30/06/2009</u>	Comparative quarter ended <u>30/06/2008</u>	Current year to date ended <u>30/06/2009</u>	Preceding year to date ended <u>30/06/2008</u>
Loss attributable to equity holders of the Company (RM'000)	(3,032)	(164)	(7,756)	(3,263)
Weighted average number of ordinary shares in issue ('000)	146,811	149,997	146,811	149,996
Basic loss per share (sen)	<u>(2.07)</u>	<u>(0.11)</u>	<u>(5.28)</u>	<u>(2.18)</u>

The outstanding share options have been excluded from the computation of fully diluted earnings per RM1 ordinary shares as their conversion to ordinary shares would be antidilutive.

B15. Auditors' report on preceding annual financial statements

The auditors' report on the audited financial statements for the year ended 31 December 2008 was not qualified.

By Order of the Board

YEE CHEE WAI, PATRICK
Executive Director

Kuala Lumpur
17 August 2009